

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 11.09.2025

Appeal No. 277 of 2025
[Along with Misc. Application Nos. 663, 664 & 844 of 2025]

Cinema Capital Advisory Pvt. Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikram Nankani, Senior Advocate with Mr. Rahul Sarda, Mr. Abhishek Kale, Mr. Vivek Dwivedi, Mr. Aditya Khare & Ms. Rebecca Singh, Advocates i/b Naik Naik & Co. for the Appellant.

Mr. Nishin Shrikhande, Advocate with Ms. Nidhi Singh and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 278 of 2025
[Along with Misc. Application Nos. 665 & 666 of 2025]

Amrit Lal Suri ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikram Nankani, Senior Advocate with Mr. Rahul Sarda, Mr. Abhishek Kale, Mr. Vivek Dwivedi, Mr. Aditya Khare & Ms. Rebecca Singh, Advocates i/b Naik Naik & Co. for the Appellant.

Mr. Nishin Shrikhande, Advocate with Ms. Nidhi Singh and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

AND
Appeal No. 279 of 2025
[Along with Misc. Application Nos. 660 & 661 of 2025]

Shashanka Ghosh ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikram Nankani, Senior Advocate with Mr. Rahul Sarada, Mr. Abhishek Kale, Mr. Vivek Dwivedi, Mr. Aditya Khare & Ms. Rebecca Singh, Advocates i/b Naik Naik & Co. for the Appellant.

Mr. Nishin Shrikhande, Advocate with Ms. Nidhi Singh and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

Shri Vikram Nankani, learned Senior Advocate for the Appellants submitted that appellants were directed to obtain valuation certificates from the two valuers. One certificate is issued yesterday and the other one is awaited. He seeks four weeks time. Granted.

2. By consent, call on 13.11.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

11.09.2025
msb